

## Curriculum Vitae of NIKOLAY NENOVSKY

### Personal Information

Date of Birth	27.07.1963	Gender	Male
Academic Title	Professor	Job Title	Lecturer
Teaching Experience	27 years	E-mail Address: <a href="mailto:nenovsky@gmail.com">nenovsky@gmail.com</a>	Research gate: <a href="https://www.researchgate.net/profile/Nikolay-Nenovsky">https://www.researchgate.net/profile/Nikolay-Nenovsky</a> Personal web page: <a href="http://www.NikolayNenovsky.com">www.NikolayNenovsky.com</a>
Courses Undertaken	Monetary Theory and International Finance, Monetary History and History of Monetary Thought, Theory and History of Economic Crises, Banking and Finance, Economics of Transition		

### Educational Background

Period	Graduated from	Major	Degree
2007	UNWE	Monetary Order. Critics of Monetary Theory	Doctoral (Habilitation) Thesis
1991-1996	Institute of Economics, Bulgarian Academy of Sciences	The Demand for Money in Transitional Economies	PhD
1994-1995	Geneva University, Switzerland,	Specialization in Financial Corporate Management, Financial Markets and Econometrics	Postgraduate student
1993-1994	Nancy University and Poitiers University, France	DESS "Gestion Financière", Diplôme d'études Supérieures Européennes (DESE) en Sciences économiques et gestion	Postgraduate student

1990-1992	Poitiers University, France, (Specialization in Money, Banking and Finance)	Economics	Master
1984-1989	Moscow State University “M. Lomonosov”, Russia,	Economics	Bachelor and Master

#### Employment Experience

Period	Employer	Job Title
Since 2012	Faculty of Economics, University of Picardie Jules Verne	Professor of Economics,
Since 14 of June 2020	Bulgarian Central Bank	Member of Governing Council
Since 2013	Faculty of Economics and Management, University of Picardie Jules Verne	Member of Faculty Board,
Since 1997	University of National and World Economy, Sofia, Department of Finance	Professor in Monetary Theory and International Finance
Since 2010, affiliated to LEO since 2002	University of Orléans, LEO)/(Le STUDUIM, Institute for Advanced Studies)	Researcher
since 2011	Cobden Partners Consulting, London	Advisor
2006 – 2014	International Centre for Economic Research (ICER), Torino	Researcher
2012 - 2020	CRIISEA, University of Picardie Jules Verne	Researcher

#### Visiting Professor:

Period	Place
December 2020, Online	Southwest Minzu University, Chin
May 2019	University of Torino, Torino,
Since 2018	RUDN University, Moscow
since 2018	MUBS, Beirut, Lebanon
December 2018, March 2019	Financial University under the Government of the Russian Federation, Moscow
September 2016	Texas Christian University
April 2015, April 2016, April 017	Russian Presidential Academy of National Economy

	and Public Administration
June 2012, February 2006	University of Bordeaux IV
October 2011	University of Auvergne and CERDI, Clermont-Ferrand
January 2012, November 2010	IFAG, Sofia
May 2009	New Bulgarian University
February – April 2009	University of Kyoto, University of Nagasaki, International University of Kagoshima and University of Hitotsubashi/Nihon University (Tokyo)
2008	University of Sofia
May 2007	University of Nice-Sophia Antipolis
November 2005	University of Kyoto, Japan
March 2003, May 2004, November 2009	University of Aix-Marseille
April 2000, March 2002	University of Orléans
February, 2003	Lecturing in ZEDES <i>Germanicum</i> , Sofia University
2000 – 2003	IFAG (L'institut de la francophonie pour l'administration et la gestion à Sofia)

**Visiting Fellow:**

Le STUDIUM, CNRS, Orleans (February 2010 – February 2012)

ICER, Torino (June-November 2006, January 2008, April – September 2009)

University of Paris I - Sorbonne, France (September 1997 – March 1998)

University of Amiens, France (October, 1997)

*University of Poitiers, France, (March – June 1995)*

*Institute of World Economy in Moscow, Russia (January – June 1988)*

**Banking, Finance and Administrative Career:**

Deputy Chairman of Supervisory Board of Bulgarian Development Bank (2014)

Adviser of the Minister of Finance of Bulgaria (2008 – 2009/P. Oresharsky)

Member of Economic Advisory Council of the President of Bulgaria (2002-2008/G. Parvanov), in charge of the Economic Report for the President of Bulgaria

Bulgarian National Bank, Member of the Board of Governors (2002 – 2008)

Bulgarian National Bank, Head of Monetary and Financial Analysis Department (1997 – 2002)

Bulgarian National Bank, Researcher, Research Department (1996 – 1997)

Lecturer in Economics and Finance, University of National and World Economy, Sofia (1995 – 1997, 1989-1993)

Institute of Economics, Bulgarian Academy of Sciences (1991-1995)

Banque Société Générale (SOGENAL), Luxembourg, Investment Fund Department (1994)

COMECON, Moscow, Price Analysis Department (1988-1989)

**Main Teaching Experience:**

*Methodology of Economic Research* (M.Sc. Research, and PhD students, University of Picardie Jules Verne, since 2020, in French)

*Austrian Economics and J. A. Schumpeter* (M.Sc. History of Political Economy, University of Paris 1, November 2019)

*Modern Economic History* (M.Sc., University of Torino, Italy, May, 2019)

*Monetary Policy and Central Banking* (PhD, RUDN Moscow, since 2018, in Russian); Financial University Moscow, May 2019 (in Russian)

*Theory and History of Financial Crisis* (M.Sc., EDHEC, Nice, since 2010, in English)

*International Finance, Monetary Theory and Policy, Advanced Monetary Theory*, (M.Sc., PhD): University of Picardie Jules Verne (since 2014): MUBS, Beirut (since 2018), in French; University of National and World Economy (1997-2012): in Bulgarian; ESFAM/IFAG, Sofia (1997-1999, 2010-2012); University of Orleans (2000 – 2007), University of Bordeaux (2006), University of Aix-Marseille (2003-2004), New Bulgarian University (2009): in Bulgarian and in French

*Institutional Economics and Organization* (M.Sc., University of Picardie Jules Verne, since 2014): in French

European Economics, European Monetary Economics, Globalization and Regionalization, Geoeconomics (Bachelor, University of Picardie Jules Verne, since 2012): in French

*Financial Markets* (M.Sc.): ESFAM/IFAG (since 2016): in French

*International economics and fair-trade* (M.Sc.): ESFAM/IFAG (2010-2015): in French

*Monetary History and Monetary Institutions* (M.Sc.): University of Orleans (2008), University of Clermont Ferrand (B.A.) (2011): in French

*Economic History of XIX Century* (I year, University of Picardie Jules Verne, since 2012): in French; University of Torino (MSc), May 2019, in English

*Financial Intermediation and Financial Markets*: University of Orleans (2012); (Bachelor, University of Picardie Jules Verne, since 2012): in French

*History of Economic Thought*: University of Orleans (2011): in French

*Money and Banking in Transition* (M.Sc.): University of Orleans (2000-2007): in French

*Applied Econometrics* (M.Sc.): ESFAM/IFAG (1998-2002): in French

*Monetary Theory and Central Banking* (M.Sc.): ZEDES, Sofia University (2003): in English

### Main Teaching (Scientific) Research Projects

Project Title	Project Level	Responsibility	Date of Approval
Economic education in Bulgaria 2030» (cooperation between Bulgarian Universities and other EU University, included University of Picardie, financed by the Program of the European Union "Education and science for an intelligent development	International	Participant	2022-2026
BALKINT, Jean Monet Project	International	Leader	2013 - 2016

STUDIUM fellowship, CNRS, Region Centre, France			2010-2012
Bulgarian Payment System under EU membership	National Scientific Foundation		2009
JSPS Fellowship, Kyoto University,			February-April, 2009
Atlas Fellow, Mont Pelerin Society Meeting “Europe and Free Trade – from Hanseatic League to the EU	Hamburg		April 2004
Bulgarian monetary and financial system convergence to EU – a precondition for economic growth	Principal Investigator, International Research Team		2003-2005
Inflation and exchange rate forecasting in Bulgaria via experimental markets	Dresden Technical University		2000-2002
Monetary regimes at the integration of Bulgaria in the European Monetary Union	(Soros Foundation)		1999/2000
Monetary transmission mechanisms in Eastern Europe, ACE project			1997 – 2000
Fellowship grant ACE project, “Prevention of the systemic financial crisis in Bulgaria (experience of the EU countries)	Université de Paris I - Sorbonne		1997

## Publications

Name	Publisher	Date of Publication
Soft Monetary Constraint and Shortage in the European Sovereign Debt Economy. Insights from J. Kornai’s theory (with E. Magnin)	The Review of Austrian Economics	, 2024, 37 (1): 55-80 (online published in 2022)
Semyon Falkner and the Modern Monetary Theory: Contributions to the Russian Tradition in the Theory of Money	AlterEconomics, 21 (1): 29–57	2024
Ten years of currency diversity in Russia (1917 –	Istoricheski pregled	2023

1927): historical facts and theoretical interpretations (with T. Marinova)	(Historical Review), 2023, 79 (3): 29-77	
Some reflections inspired by Antonio Magliulo's book, A History of European Economic Thought (with T. Marinova)	Il pensiero economico italiano, 31 (1): 99-108, 2023	2023
Edgard Milhaud and the case for establishing and international clearing union in the 1930s. A forgotten forerunner of Keynes? (with A. Faudot)	Journal of the History of Economic Thought	2023

#### Awards

Award Title	Awarded by	Date of Award
Academic Award for excellence in the field of financial economics "Prof. S. Cholakov	Varna University of Economics	October 2022
Teaching and Research Premium	French Ministry of Education and Research	2014 – 2018
Commemorative Silver Medal, Significant Contribution on the field of scientific research	UNWE	October 2014

#### Other Publications:

##### 2023

Fixed monetary regimes – debates and arguments (part II) (in Russian : Фиксированные денежные режимы - дебаты и аргументы/часть II) (with A. Faudot), *International Trade and Trade Policy (Международная торговля и торговая политика)*, 9(2): 72 – 84, 2023

A Theory of Money Without a Theory of Value. The Approach of Peter Bergardovich Struve (1870–1944) (in [Bulgarian: Теория на парите без теория за ценността. Подходът на Петър Бернгардович Струве \(1870-1944\)](#)], *Philosophical Alternatives (Философски алтернативи)*, 23(3): 7-18

Fixed monetary regimes – debates and arguments (part I) (in Russian : Фиксированные денежные режимы - дебаты и аргументы/часть I) (with A. Faudot), *International Trade and Trade Policy (Международная торговля и торговая политика)*, 9(1): 22 – 35, 2023

The energy and ecological economics of Slacho Zagorov (1898 – 1970) (in Bulgarian: Към преоткриване на енергетичната и екологичната теория на Славчо Загоров (1898 – 1970) (with N. Nenovska and E. Magnin), *Economic Thought Journal*, 68 (1): 7 – 38, 2023

## 2022

Bulgaria during the Great Depression. In search of a new economic and social development model (with T. Marinova), *Economic Thought Journal*, 67(5): 513-540, 2022 (in Bulgarian: България в периода на Голямата депресия. В търсене на нов стопански и социален модел на развитие), сп. *Икономическа мисъл*)

Debates, Plans and Interventions to Overcome the 1931 Banking Crisis in Romania and Bulgaria, (with D. Torre), *Das Jahrbuch für Wirtschaftsgeschichte/Economic History Yearbook*, 63(2): 495–525, 2022

Introduction, *The European Journal of the History of Economic Thought*, (with S. Kolev, P. Penchev and HM Trautwein), *The European Journal of the History of Economic Thought*, 29(6): 1003-1007, 2022

Towards a National Economy Based on Production in the Natural Syria Region. Antoun Saadeh's Theoretical Contributions (with W. Samia), *Economic Research Guardian*, 12(1): 30-44, 2022

Soft Monetary Constraint and Shortage in the European Sovereign Debt Economy. Insights from J. Kornai's theory (with E. Magnin), *The Review of Austrian Economics*, on line, forthcoming

Dependent monetary regimes in the Balkans. Long-term historical perspectives (1878-1989) (with E. Magnin), *Economic Alternatives*, (2): 171-200, 2022

The first steps of the lender of last resort in Bulgaria. History and debate during the Great Depression, (with T. Marinova) *Economic Thought Journal*, 67(1): 28-53, 2022 (in Bulgarian: Първите стъпки на кредитора от последна инстанция в България. История и дебати в годините на Великата Депресия, сп. *Икономическа мисъл*)

Theoretical foundations of the dependent monetary regimes, *Izvestiya Journal of Varna University of Economics*, 66 (3-4): 113 – 133, 2022

## 2021

Dependent Monetary Regimes in the Balkans: Enlarging the “Varieties of Capitalism” Hypothesis (with E. Magnin), *International Journal of Public Administration*, 44 (14):1216-1230, 2021, published online in 2020

Rente et longévité de la Caisse d'émission de Djibouti. Éléments pour une économie politique du

régime monétaire (with M. Aman), *Monde en Développement*, 49 (194) : 7-28, 2021

Calculating Without Money. Theories of In-Kind Accounting of Alexander Chayanov, Otto Neurath and the Early Soviet Experiences (with E. Magnin), *European Journal of the History of Economic Thought*, 28(3): 456-477, 2021

2020

Nenovsky, N. (2020). The Theory of Emission Economy: The Bolshevik roots of the Modern Monetary Theory, Bulgarian National Bank Discussion Papers N°116 : 1-42 [Неновски, Н. (2020). Теорията за емисионното стопанство Болшевишките корени на „модерната парична теория“, БНБ Дискусионни Материали N°116, 42 стр.], 2020

Libéralisme en terre hostile: le cas bulgare Diffusion des idées autrichiennes en Bulgarie entre l'indépendance et la seconde guerre mondiale (with M. Karpouzanov and P. Penchev), *Austriaca*, 45(90): 95-112, 2020

Discussion on paper currency among Russian economists during the Great War (1914-1917) with special emphasis on Tugan - Baranovsky's contributions, *Revue d'histoire de la pensée économique*, 2(10): 103-140, 2020

Political economy of the Greek crisis as a multilevel game. Reflexions on Yanis Varoufakis' book, *Adults in the Room. My Battle with Europe's Deep Establishment* (with C. Sahling), *Revue de la Régulation*, 27 (1), 14 pages, on line, 2020

External Dependence of the African Franc CFA zone. Empirical Investigations on Money Supply Process (with S. Ndao), *Economic Alternatives*, 2020 (3): 357-367

Shadowing the Latin Monetary Union: Monetary Regimes and Interest Rates at the Balkans Periphery (1867 - 1912) (with J-M. Vaslin), *The Journal of European Economic History*, 23 (2): 71-114, 2020

2019

Money as a coordinating device of a commodity economy: Old and new, Russian and French readings of Marx, Part 2 The theory of money without the theory of value, *Revue de la Régulation*, 26 (2), 30 pages, on line, 2019

Money as a coordinating device of a commodity economy: Old and new, Russian and French readings of Marx, Part 1 Monetary theory of value, *Revue de la Régulation*, 26 (2), 20 pages, on line, 2019

Money and Prices in the 18th – 19th Centuries. Bulgarian Historiography on the Monetary History of the Balkan Provinces of the Ottoman Empire (with H. Atanasov), *Bulgarian Historical Review*, 2019 (1-2): 80-111, 2019



Cooperative Agricultural Farms in Bulgaria during Communism (1944-1989): An Institutional Reconstruction (with T. Marinova), *Romanian Economic Journal*, 22(74) : 40-72, 2019

On the first October conference on theoretical economics (with A. Maltsev), *Journal of the New Economic Association (Russia)*, 4(44): 261 – 264, 2019 (in Russian).

Russo-Austrian school in economic theory in Bulgaria: Semyon Demostenov and Naum Dolinsky (in Russian: Русско-австрийская школа в экономической теории в Болгарии: Семен Демостенов и Наум Долински) (with P. Penchev), in V. Avtonomov ed., *The Origins of Economics* (in Russian: Истоки), vol. (8): 375-442, 2019, HSE Publishing House, Moscow.

Towards Understanding Balkan Economic Thought: Preliminary Reflections (with T. Marinova), *History of Economic Thought and Policy*, (1): 29-50, 2019

Agricultural Cooperative Credit in Bulgaria and Serbia from the Ottoman Period to WWI: Institutional and Comparative History (with D. Gnjatovic and T. Marinova), *The Journal of European Economic History*, 48 (3): 45-73, 2019

Does Monetary Integration Lead to Income Convergence in Africa? A Study of the CFA Monetary Area (with S. Ndao and K. Tochkov), *Portuguese Economic Journal*, 18 (2): 67-85, 2019, online published December 2018

Monetary Innovations and Digital Economy (A. Bystryakov and E. Ponomarenko), *Economic Studies (Икономически изследвания)*, 28(6): 3-18

2018

Monetary Innovations and Digital Economy. New Trends and Policy Perspectives seen from Russia (in Russian: Денежные инновации и цифровая экономика: реакция государства, общества и университетов), (with A. Bystryakov and E. Ponomorenko), *RUDN Journal of Economics*, 26(4): 742-759, 2018

The Austrian school in Bulgaria: A history (with P. Penchev), *Russian Journal of Economics*, 4(1): 44-64, 2018

Between Enthusiasm and Scepticism: Bulgarian Economists and Europe (1878-1944) (with P. Penchev), *History of Economic Thought and Policy*, (1): 27-56, 2018

Manoilescu's Approach of the "Losses of Trade": A Ricardian Interpretation (Dominique Torre), *Economic Alternatives*, (1): 49-54, 2018

2017

Nenovsky, N. (2017). Comparative analyses of modern reforms in higher education and science in France and Russia (with E. Ponomorenko), *Journal of the Russian Presidential Academy of National Economy and Public Administration*, 19(5): 86-93 [in Russian: Пономоренко, Е., Н. Неновский

(2017). Сравнительный анализ современных реформ высшего образования и науки Франции и России, *Государственная служба*], 2017

The Latin Monetary Union and the Balkans. Reflections inspired by Lucien Gillard's new book, *L'Union Latine, une expérience de souverainetés monétaires partagées (1865-1927)* (with S. Ndao and JM. Vaslin), *Revue de la Régulation*, 22 (2), 25 pages, 2017 (slightly different version in Bulgarian: *Economic Annual (Research Papers/Научни трудове на УНСС)*, University of World and National Economy, (2): 265-295, 2017, Sofia)

Monetary Regimes and External Shocks Reaction: Empirical Investigations on Eastern European Economies (with M. Khan), *Romanian Economic Journal*, 26(66): 63-81, 2017

Between Carl Menger and Peter Struve: On Russian Liberal Economics (with P. Penchev), *History of Economic Ideas*, 25 (3): 11- 40, 2017

Economic sociology of wealth and money : the pioneering Russian contribution of Ivan Pososhkov's (1652-1726), *Revue d'histoire de la pensée économique*, 3 (2017-1) : 77-100, 2017

L'apport des banques populaires au progrès économique et social en Bulgarie entre les deux guerres (1919-1938) (with T. Marinova), *Revue internationale de l'économie sociale*, 96(344): 104-119, 2017

Exchange Control in Italy and Bulgaria in the Interwar Period: History and Perspectives, (with K. Dimitrova and G. Pavanelli), *Economic Alternatives*, (1): 5-33, 2017

Histoire et transformation institutionnelle des banques coopératives bulgares de l'Empire Ottoman à la Première Guerre Mondiale (with T. Marinova), *Revue internationale de l'économie sociale*, 96(343): 131-146, (different version in Bulgarian in *Sociological problems/Социологически пролеми*, 2017(1-2) : 360-377, 2017

2016

Money without a State. Currencies of the Orthodox Christians in the Balkan Provinces of the Ottoman Empire (17th -19th centuries) (with P. Penchev), *Review of Austrian Economics*, 29(1): 33-51, published online in 2014, 2016

2015

Debts, Ideas and Interests in the Balkans. Chronology of the post-communist Transformation, 1990 – 2013 (with G. Mihailova-Borissova), *Economie et Institutions*, 23(2): 121-145, 2015

Reconstructing Eclecticism: Bulgarian Economic Thought in the Ottoman Empire in the 19th century (with P. Penchev), *History of Political Economy*, 47(4): 631-664, 2015

Sovereign debt during the crisis: Comparative analysis between Eastern and Southern European countries (with T. Marinova), *East-West Journal of Economics and Business*, 18(2): 63-81, 2015

Productivity Based Protectionism: A Marxian Reconstruction of Mihail Manoilescu's Theory (with D. Torre), *Journal of Economic Issues*, 49 (3): 772-786, 2015

Ivan Kinkel's (1883-1945) theory of economic development, *European Journal of the History of Economic Thought*, 22 (2): 272-299, online since 2013

2014

The birth of economic thought and specialised economic press among the Bulgarians in the Ottoman Empire in the XIX century (with P. Penchev), *University of World and National Economy Annual*, (1): 93-126, 2014 (in Bulgarian)

The informal system of remittances and Currency Board: complementarity or antagonism? The case of *hawala* transfers in Djibouti (with M. Aman and I. Mahamoud), *Savings & Development*, 37(1): 133-154, 2014

Transition, Integration, and Catching Up: Income Convergence between Central and Eastern Europe and the EU, *Mondes en développement*, 3(167): 73-92, 2014

Sovereign Debts Dynamics in Eastern and Southern European Countries: Comparative perspectives (with T. Marinova), *Economic and Social Alternatives*, 2: 33-44, 2014 (in Bulgarian)

2013

A historical look at protectionism in Bulgaria and Romania. The protectionist theories of Mihail Manoilescu (1891-1950) and Konstantin Bobchev (1894-1976), (with P. Penchev), *Economic Studies (Икономически изследвания)*, 22(2): 3-44 (in Bulgarian)

Economic Risk Transmission in Europe between the Centre and the Periphery: a Theoretical Approach (with G. Bondi), *East-West Journal of Economics and Business*, 16 (2): 35-52, 2013

Politiques Monétaires et Intégration Européenne. Le cas de deux Pays des Balkans, (with K. Tochkov and C. Turcu), *Revue d'études comparatives Est-Ouest*, 44 (2): 141-162, 2013

Monetary Regime and EU Accession: Comparing Bulgaria and Romania, (with K. Tochkov and C. Turcu), *Communist and Post-Communist Studies*, 46 (1): 13-23, 2013

New facts about the life of Professor Simeon Demostenov (1886-1966), the leading Bulgarian economist of Russian origin, *Historical Review*, 69 (1-2): 200 - 210, (in Bulgarian)

2012

University efficiency and public funding for higher education in Bulgaria, (with K. Tochkov), *Post-Communist Economies*, 24 (4): 515-532, 2012

Theoretical Debates in Bulgaria during the Great Depression. Confronting Sombart, Marx and Keynes, *Oeconomia – (History-Methodology-Philosophy)* [formerly *Économies et Sociétés*],

2(1): 67-101, 2012

Capital Pension Schemes in Bulgaria, Hungary and Slovakia and the Impact of the Ongoing Financial Crisis on them (with J. Milev), *East-West Journal of Economics and Business*, 15 (1/2): 71-88, 2012

2011

EU Enlargement and Monetary Regimes from the Insurance Model Perspectives, (with P. Villieu), *Post-Communist Economies*, 23 (4): 433-447, 2011

Criticisms of Classical Political Economy. Menger, Austrian Economics and the German Historical School (book review on G. Campagnolo), *The European Journal of History of Economic Thought*, 18 (2): 290-293, 2011

Empirical Investigation of Systemic Risk in the New EU States (with P. Chobanov and A. Lahiani), *Economics Bulletin*, 31 (2): 1041-1412, 2011

A Game Theory Interpretation of the Post-communist Evolution (with D. Ialnazov), *Journal of Economic Issue*, XLV (1): 41-55, 2011

Institutional Reforms, EU accession, and Bank Efficiency in Transition economies: Evidence from Bulgaria (with K. Toshkov), *Emerging Markets Finance & Trade*, XLVII (1): 113-129, 2011

The Bulgarian Economic Thought since 1989: A Personal Perspective, *The History of Economic Thought (Japan)*, 52 (2): 1-26, 2011

2010

Global Financial Crisis and Banking Sector Development in Bulgaria (with P. Chobanov and D. Koleva), *University of National and World Economy Annual*, 2010: 27-80 (in Bulgarian)

Monetary Regimes in Post-Communist Countries. Some Long- Term Reflections, (16): 34-53, 2010; (Posuto kyôsanshugi shokoku ni okeru tsûka seido – ikutsuka no chôkiteki shiya kara no shoken, tokushû keizai seisku to shijo ikô (in Japanese)

The Birth of Modern Economic Science. Reading Gilles Campagnolo's Book (Criticism of Classical Political Economy, Routledge, 2010), *Journal des Economistes et des Etudes Humaines*, XVI (1): 5, 2010; also in *Sociological Problems [Sociologicheski Problemi]*, (1-2), 2010 (in Bulgarian)

Economic and Social Thoughts of Ivan Pososhkov (1652-1726), in Bulgarian in *Economic Thought [Ikonomicheska misal]*, 2: 84-98, 2010

2009

The Evolution of Post-communists Countries: Interpretations form the Perspectives if Cooperation

(with D. Ialnazov), *Sociological Problems [Sociologicheski Problemi]*, (4): 156-173, 2009 (in Bulgarian)

Debates over the Crisis: A Special Focus on Bulgaria, *The Journal of Comparative Economic Studies*, (5): 19-24, 2009; also in: *CROSSROADS The Macedonian Foreign Policy Journal*, (1): 139-143, 2009

Place of Labor and Labor Theory in Tugan Branovsky's Theoretical System, *The Kyoto Economic Review*, 78 (1): 53-77, 2009

Monetary Regimes in Post-Communist Countries: Some Long-Term Reflections, *International Relations [Mejdunarodni Otnoshenia]*, 2009:2:79-97 (in Bulgarian); and as: Posuto kyôsanshugi shokoku ni okeru tsûka seido – ikutsuka no chôkiteki shiya kara no shoken, tokushû keizai seisku to shijo ikô, (16): 34-53, 2010 (in Japanese)

2008

On Money as an Institution (A review essay on Luca Fantacci's book *La Moneta: Storia di un'istituzione mancata*), *Sociological Problems [Sociologicheski Problemi]*, (1-2): 250-280, 2008 (in Bulgarian)

From Economy without Money to Gold Standard. Why does Lenin Change?, *Money and Culture*, (1): 12-32, 2008 (in Bulgarian)

How the Bank Efficiency Changes: the Case of Bulgaria, (with P.Chobanov, G. Mihaylova, and D. Koleva), *Megatrend Review*, 5, (1): 5-16, 2008

2007

Dynamics of the Financial Wealth of the Institutional Sectors in Bulgaria: Empirical Studies of the Post-communist Period, (with G. Mihaylova), in Bulgarian in *Economic Thought*, (4): 72-92, 2007

Devizni kurs I inflacija: Francuska I Bugarska u meduratnom periodu, (with K. Dimitrova), *Megatrend revija*, 4 (2), 2007 (in Serbian)

2006

Notes on Convergence, *New Times [Novo Vreme]*, (8-9): 67-77, 2006 (in Bulgarian)

New View of the New Europe, book review on Csaba, L., *The New Political Economy of Emerging Europe*, Budapest, Akademia Kiado, pp. 359, 2005; *Economic Thought*, (2): 107-110, 2006; also in Hungarian: in *Competitio*, (1): 225-229, 2006

From Economy without Money to Gold Standard. Why does Lenin Change?, *Money and Culture*, (1): 12-32, 2008 (in Bulgarian)

How the Bank Efficiency Changes: the Case of Bulgaria, (with P.Chobanov, G. Mihaylova,

and D. Koleva), *Megatrend Review*, 5 (1), 2008

2005

Confiance et ajustement dans les régimes de caisse d'émission (with JB Desquilbet), *Monde en développement*, 2 (130): 77-95, 2005

2004

Reflection on the New serfdoms, Introduction to Bulgarian Translation on F. Hayek, The road to Serfdom, *MaK Edition*, Sofia, Introduction: 9-18, 2004

Elements of Hayek Monetary Theory, *Economic Thought*, (3): 84-99, 2004

Lending of First *versus* Lending of Last Resort: The Bulgarian Financial Crisis of 1996/1997 (with M. Berlemann), *Comparative Economic Studies*, 46 (2): 245-271, 2004

Peut-on mesurer le changement institutionnel du régime monétaire? (with Y. Rizopoulos), *Revue d'économie financière*, (75): 17 -36, 2004

A Non-pessimistic Theory of Bulgarian Transition, Introduction to Nedeltchev, D., Social capital and economic development, 2004, Sofia, Edition of *Bulgarian Academy of Sciences, Academic Publishing House "Marin Drinov"*

2003

Improving Monetary Theory in Post –communist Countries – Looking back to Cantillon, *Ecowest (Russian Economic Journal)*, III (4): 549-566, 2003 (in Russian)

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Referee for Peer-reviewed Journals:

Cambridge Journal of Economics (1), Business History Review (1), The European Journal of History of Economic Thought (5), History of Economic Ideas (2), History of Political Economy (1), The Independent Review (1), Journal of The History of Economic Thought (1), Philosophie économique (1), Economic Modelling (3), Revue d'histoire de la pensée économique (1), Economic Systems (3), Journal of Comparative Economics (2), Comparative Economic Studies (3), Economics of Transition (1), Emerging Market Finance and Trade (2), Post-Communist Economy (3), Journal of Economic Issues (1), The Journal of European Economic History (1), Europe Asia Studies (5), Brussels Economic Review (1), Revue d'économie politique (2), Revue économique (3), Revue d'études comparatives Est-Ouest (3), Economie et Institutions (4), Socio-Economic Review (1), East European Politics and Societies (1), African Development Review (2),

International Economics and Economic Policy (1), Interventions économiques/Papers in Political Economy (1), Journal of Economic Integration (Korea) (2), Journal of Comparative Economic Studies (Japan) (2), Focus on European Economic integration (Oesterreichische Nationalbank) (2), Journal des Economistes et Etudes Humaines (2), East-West Journal of Economics and Business (France/Greece) (5), African Journal of Business Management (South Africa) (1), Economic Studies (Bulgaria) (5); Economic Thought (Bulgaria) (5), Panoeconomicus (Serbia) (10), Economic Research (Croatia) (1), Economic and Management Research (Latvia) (1), Sociological Problems (Bulgaria)(1), Economic Alternatives (5) (Bulgaria), Eastern Journal of European Studies (Romania) (1), Perspectives on Federalism (Italy) (1)

Referee and Reviewer for:

Macmillan, Edward Elgar (2), Routledge (3), Academic Publishing House (Bulgarian Academy of Sciences, 1), Institute of Economics (Bulgarian Academy of Sciences, 2), University of Kyoto, Texas Christian University, University of Orleans, University of Clermont Ferrand, UNWE (Sofia), New Bulgarian University and Sofia University, Official Wikipedia Edition, Referee for different Bulgarian book editions (in economics and history)

European Research Council evaluator: Horizon 2020

Other Activities:

Founder and Director, Center for International Collaboration in Economic Research, RUDN University, Moscow, since 2018

Founder and Director, Monetary Research Centre, University of World and National Economy, Sofia, since 2015

Co-founder (with Sophia Lazaretou) of South Eastern Europe Monetary History Network (SEEMHN), since 2005

Member of the European Society for the History of Economic Thought, since 2011, Board Member since 2018

Member of AISPE - Associazione per la Storia del Pensiero Economico, since 2023

Member of New Russian Economic Association, since 2019

Member of the Società Italiana degli Economisti, since 2016

Founder and Scientific Adviser (with Kevin Dowd), Sofia Business School, since 2012

Member of Cobden Partners Consulting, London, since 2011

Membre de Conseil d'administration de l'Institut Francophone de l'Administration et Gestion (2009 - 2013)

Founder and Vice-president of Bulgarian Macroeconomic Association (2003-2005)

Founder of Bulgarian Hayek Society, since 2002

Member of Academic Council, Private University of Insurance and Finance, Sofia

External Professor Evaluator, Ministry of High Education, Greece

Coordinator and Member of the Scientific Committee:

European Society for the History of Economic Thought, XXIV Annual Conference, University of National and World Economy, Sofia, October 2021

Theories and Evolution of Central Banking, University of Picardie Jules Verne, March 2020

Current challenges and the future of monetary systems, central banking and financial architecture in Europe and Russia, Peoples' Friendship University of Russia (Moscow), April 2019

The Rise of State Capitalism: Consequences for Economic and Political Development, EACES Workshop at the XX April International Academic Conference on Economic and Social Development, Higher School of Economics, Moscow, April 2019

Fourth Annual Conference of Monetary and Economic Research Center, Sofia, October 2018

Third Annual Conference of Monetary and Economic Research Center, Sofia, October 2017

Facing the Crisis and Depression. Discussions on Economic Policy and Reforms in Europe during the Interwar period, University of Picardie Jules Verne, September 2017

Second Annual Conference of Monetary and Economic Research Center, Sofia, October 2016

"New Approaches towards the Historical Method in Economics (comparative perspectives)", University of Picardie Jules Verne, September 2016

"Trajectoires de transformation et d'intégration dans l'Europe du Sud-Est", University of Bucharest, Bucharest, October 2015

First Annual Conference of Monetary and Economic Research Center, Sofia, October 2015

"Western Balkans and the European Union: Lessons from past enlargements, challenges to further integrations" University of World and National Economy, Sofia, October 2014

"Exploring South-Eastern Europe in a Historical and Comparative Perspective", South-Eastern Monetary History Network, University of World and National Economy, Sofia, October 2014

"Public Finance Stability and Debt Crisis at the European Periphery: Exploring South-Eastern European Economic History", South-Eastern Monetary History Network, University of Picardie Jules Verne, October 2013

"Current Economic Trends in Emerging and Developing Countries", Timisoara, Romania, June 2013

Sofia Summer Business School, July 2013, July 2012

"Banking Regulation and Systemic Risks", University of Orleans, December 2011

"Monetary Policies and Banking Institutions in South-East Europe", National Bank of Romania, March 2011

"Europe and the Balkans: economic integration, challenges and solutions", University of Orleans, February 2011

"An Exchange of Views on Labour: Histories and Theories", International Conference of the Charles Gide Association for the Study of Economic Thought, University of Orleans, May 2008

"Banking and Finance in SE Europe: Lessons of Historical Experience", Bank of Greece, March 2008

"The Experience of Exchange Rate Regimes in South-Eastern Europe in a historical and comparative perspective", Oesterreichische Nationalbank, Vienna, April 2007

"Financial Institutions, markets and ethics: mixed approaches in the European context", Florence, May 2007

"What has transition taught (or not) to economics?", Amiens, June 2006

"Countries in Transition. Experiences and Challenges of EU Membership", Sofia, November 2005

"Institutional and organizational dynamics in the post-socialist transformation", Amiens, France, January 2002

PhD-Supervision and Co-supervision:

Currently supervising:

Frank Konan (Monetary policy and green transition in Africa), co-direction with G. Bondi, University of Picardie, since 2023

Laurent Dion (Frederick Bastiat liberal's economics), co-direction with E. Vasseur, University of Picardie, since 2023

Obed Lubokolo (Monetary policy and monetary history of RC Congo), since 2020

Alberto Cruz Belmont (Monetary sovereignty for peripheral countries, the case of Mexico), University of Picardie, codirection with the l'Universidad Autónoma Del Estado De Hidalgo, México, since 2019

Shouyi (Gabriel) Zhang (Chinese Monetary History and Tradition), University of Picardie, since 2018

Alexander Maltzev (Russian Economic Thought and Methodology), co-direction with A. Labrousse, University of Picardie, since 2018

Chaimae Aamoum (Islamic Monetary History and Thought), University of Picardie, since 2017

Dimiter Chobanov (Monetary unions, Seigniorage), University of World and National Economy, Sofia, since 2008

Completed PhD's and Habilitation (HDR)'s:

Aboudramane Doumbia (Mobil Banking in Africa, University of Picardie, since 2022) current position financial analyst, Amoundi, Irlande

Wissam Samia (Lebanese economic thinking, particularly economic and social thought of Antun Saadeh, University of Picardie, 2021), current position ATER, University of Picardie

Tsvetelina Marinova (Social and solidarity economy, history of cooperatives and cooperatives ideas in Bulgaria and in the Balkans Countries, University of Picardie, HDR, 2020), Current position: Associate Professor at the New Bulgarian University, Sofia

Quang Nguyen (Monetary Policy in Vietnam, empirical investigations, University of Picardie, 2020), Current position: Associate Professor, University of Economics - Finance Ho Chi Minh City Souleyman Ndao (African monetary unions and CFA zone, University of Picardie, 2017). Currently Associate Professor in economics, University Cheikh Anta, Dakar

Hicham Hachem (Schumpeter's dynamic of innovations, modelling and empirical issues, University of Picardie, 2016), Ministry of Economic development, Bayreuth

Albert Bialufu Ngandu (Economic development and New Information Technologies, University of Picardie, 2014)

Lubomir Mirchev (banking supervision, systemic risk, co-direction with Dominique Torre, University of Nice, 2013). Current position: Director at Bulgarian National Bank, Banking Supervision Department

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#### Postponed

Toma Saviki (Balkans monetary history), University of Picardie Jules Verne, since 2016

Vassil Kolarov (political economy, banking governance), University of Picardie Jules Verne (co-direction with Jaime Marques Pereira), since 2012

Albena Krastanova (current crisis, fiscal policy), University of Orleans (co-direction with Patrick Villieu), since 2010

Georgi Getov (inflation modelling), since 2009

Kalina Dimitrova (modelling Bulgarian monetary history), since 2007